

NOTICE OF HEARING 2013-2014 BUDGET

The governing body of Unified School District 434 will meet on the 14th day of August, 2013 at 6:00 PM, at 1663 E. US HWY 56, Carbondale, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

The Amount of 2013 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2013-2014 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,509,148	20.000	7,711,280	20.000	7,991,867	811,346	20.000
Supplemental General (LOB)	08	2,593,801	27.460	2,615,480	26.908	2,691,244	1,223,200	26.463
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Virtual Education	15	0		6,000		10,000		
Capital Outlay	16	423,484	1.998	556,579	2.000	362,479	138,670	3.000
Driver Training	18	16,478		9,361		40,796		
Extraordinary School Program	22	16,748		18,848		81,234		
Food Service	24	632,450		655,223		675,241		
Professional Development	26	15,727		8,732		30,000		
Special Education	30	1,695,972		1,811,715		2,975,162		
Vocational Education	34	302,876		277,325		113,055		
Federal Funds	07	222,541		196,976		207,688		
Gifts and Grants	35	0		15,000		0		
At Risk (4Yr Old)	11	39,454		0		0		
At Risk (K-12)	13	513,224		544,594		822,333		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	570,973		510,679		582,174		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	110,137		76,042				
Activity Fund	56	43,234		0				
DEBT SERVICE								
Bond and Interest #1	62	624,800	7.115	623,000	7.645	521,167	184,909	4.000
TOTAL USD EXPENDITURES	100	15,331,047	56.573	15,636,834	56.553	17,104,440	2,358,125	53.463
Less: Transfers	105	2,380,769	xxxxxx	2,870,018	xxxxxx	3,336,137	xxxxxx	xxxxxx
NET USD EXPENDITURES	110	12,950,278	xxxxxx	12,766,816	xxxxxx	13,768,303	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	2,434,576	xxxxxx	2,489,324	xxxxxx	2,358,125	xxxxxx	xxxxxx
TOTAL TAXES LEVIED	125	2,434,576		2,489,324		2,358,125		
Assessed Valuation - General Fund	128	\$39,252,845		\$40,150,554		\$40,567,295		
Assessed Valuation - All Other Funds	130	\$44,969,871		\$45,818,578		\$46,223,433		
Outstanding Indebtedness, July 1		2011		2012		2013		
General Obligation Bonds	135	1,890,000		1,300,000		5,300,000		
Lease Purchase Principal	153	830,594		666,383		377,116		
TOTAL USD DEBT	155	2,720,594		1,966,383		5,677,116		

* Tax Rates are expressed in Mills

** Sponsoring District Only



President



Clerk of the Board