

NOTICE OF HEARING 2014-2015 BUDGET

The governing body of Unified School District 434 will meet on the day of , 2014 at ,
 at for the purpose of hearing and answering objections of taxpayers relating to the proposed
 use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at
 and will be available at this hearing.

The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget.
 The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,710,926	20.000	7,434,341	20.000	7,616,560	828,012	20.000
Supplemental General (LOB)	08	2,615,480	26.908	2,555,634	26.382	2,579,753	703,294	14.963
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	0		0		0		
Virtual Education	15	6,000		10,000		12,000		
Capital Outlay	16	556,578	2.000	308,454	2.990	639,424	376,016	8.000
Driver Training	18	9,361		10,956		18,000		
Extraordinary School Program	22	18,849		30,049		52,050		
Food Service	24	655,223		600,870		688,421		
Professional Development	26	8,732		1,324		40,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,811,714		1,999,376		2,556,911		
Vocational Education	34	277,324		38,054		200,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	196,976		207,688		191,581		
Gifts and Grants	35	15,000		11,989		15,822		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	544,594		744,188		821,760		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	510,679		553,416		630,894		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	76,042		72,322				
Activity Fund	56	0		0				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	623,000	7.645	521,167	3.988	334,790	188,011	4.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	15,636,478	56.553	15,099,828	53.360	16,397,966	2,095,333	46.963
Less: Transfers	105	2,869,662	xxxxxx	2,586,920	xxxxxx	3,408,760	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	12,766,816	xxxxxx	12,512,908	xxxxxx	12,989,206	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,455,324	xxxxxx	1,557,824	xxxxxx	2,095,333	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	2,455,324		1,557,824		2,095,333		
Assessed Valuation - General Fund	128	\$40,150,554		\$40,706,292		\$41,400,585		
Assessed Valuation - All Other Funds	130	\$45,818,578		\$46,364,429		\$47,001,972		
Outstanding Indebtedness, July 1		2012		2013		2014		
General Obligation Bonds	135	1,300,000		5,300,000		4,855,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	666,383		377,116		259,116		
TOTAL USD DEBT	155	1,966,383		5,677,116		5,114,116		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board