

**NOTICE OF HEARING 2014-2015 BUDGET**

The governing body of Unified School District 434 will meet on the 13th day of August, 2014 at, 6:00 pm at the District Administrative Center (DAC) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the DAC 1663 E. US Hwy 56 and will be available at this hearing.

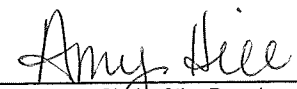
The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,710,926	20.000	7,434,341	20.000	7,616,560	828,012	20.000
Supplemental General (LOB)	08	2,615,480	26.908	2,555,634	26.382	2,579,753	703,294	14.963
Virtual Education	15	6,000		10,000		12,000		
Capital Outlay	16	556,578	2.000	308,454	2.990	639,424	376,016	8.000
Driver Training	18	9,361		10,956		18,000		
Extraordinary School Program	22	18,849		30,049		52,050		
Food Service	24	655,223		600,870		688,421		
Professional Development	26	8,732		1,324		40,000		
Special Education	30	1,811,714		1,999,376		2,556,911		
Vocational Education	34	277,324		38,054		200,000		
Federal Funds	07	196,976		207,688		191,581		
Gifts and Grants	35	15,000		11,989		15,822		
At Risk (K-12)	13	544,594		744,188		821,760		
KPERS Special Retirement Contribution	51	510,679		553,416		630,894		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	76,042		72,322				
DEBT SERVICE								
Bond and Interest #1	62	623,000	7.645	521,167	3.988	334,790	188,011	4.000
TOTAL USD EXPENDITURES	100	15,636,478	56.553	15,099,828	53.360	16,397,966	2,095,333	46.963
Less: Transfers	105	2,869,662	xxxxxx	2,586,920	xxxxxx	3,408,760	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	12,766,816	xxxxxx	12,512,908	xxxxxx	12,989,206	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,455,324	xxxxxx	2,371,799	xxxxxx	2,095,333	xxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	2,455,324		2,371,799		2,095,333		
Assessed Valuation - General Fund	128	\$40,150,554		\$40,706,292		\$41,400,585		
Assessed Valuation - All Other Funds	130	\$45,818,578		\$46,364,429		\$47,001,972		
Outstanding Indebtedness, July 1		2012		2013		2014		
General Obligation Bonds	135	1,300,000		5,300,000		4,855,000		
Lease Purchase Principal	153	666,383		377,116		259,116		
TOTAL USD DEBT	155	1,966,383		5,677,116		5,114,116		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

  
President

  
Clerk of the Board