

NOTICE OF HEARING 2015-2016 BUDGET

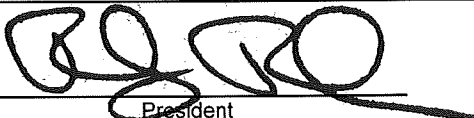
The governing body of Unified School District 434 will meet on the 12th day of August, 2015, at 6 pm at 1663 E. US HWY 56, Carbondale, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Administrative Center, 1663 E. US HWY 56, Carbondale, KS and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,434,341	20.000	7,359,557	20.000	9,914,700	870,450	20.000
Supplemental General (LOB)	08	2,558,998	26.382	2,562,170	14.923	2,562,170	1,037,270	21.096
Virtual Education	15	10,000		0		25,000		
Capital Outlay	16	307,912	2.990	249,496	7.978	885,000	393,343	8.000
Driver Training	18	10,957		17,015		26,700		
Extraordinary School Program	22	30,051		42,342		67,100		
Food Service	24	600,870		646,263		716,756		
Professional Development	26	1,324		1,956		53,470		
Special Education	30	1,999,375		1,857,855		2,319,100		
Vocational Education	34	38,047		194,447		220,715		
Federal Funds	07	207,688		191,581		186,526		
Gifts and Grants	35	11,989		113,911		0		
At Risk (K-12)	13	744,188		770,001		769,981		
KPERs Special Retirement Contribution	51	553,416		515,382		604,543		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	72,373		71,118				
Activity Fund	56	315,000		350,517				
DEBT SERVICE								
Bond and Interest #1	62	521,167	3.988	334,790	3.989	345,552	147,501	3.000
TOTAL USD EXPENDITURES	100	15,417,696	53.360	15,278,401	46.890	18,697,313	2,448,564	52.096
Less: Transfers	105	2,586,920	xxxxxx	3,153,858	xxxxxx	5,484,270	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	12,830,776	xxxxxx	12,124,543	xxxxxx	13,213,043	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	2,371,950	xxxxxx	2,111,812	xxxxxx	2,448,564	xxxxxxxx	xxxxxxxx
TOTAL TAXES LEVIED	125	2,371,950		2,111,812		2,448,564		
Assessed Valuation - General Fund	128	\$40,706,292		\$41,467,797		\$43,522,523		
Assessed Valuation - All Other Funds	130	\$46,265,284		\$47,037,694		\$49,167,874		
Outstanding Indebtedness, July 1		2013		2014		2015		
General Obligation Bonds	135	5,300,000		4,855,000		4,573,000		
Lease Purchase Principal	153	377,116		259,116		294,652		
TOTAL USD DEBT	155	5,677,116		5,114,116		4,867,652		

* Tax Rates are expressed in Mills

** Sponsoring District Only


President


Clerk of the Board