

NOTICE OF HEARING 2016-2017 BUDGET

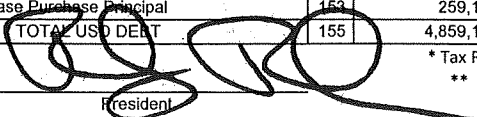
The governing body of Unified School District 434 will meet on the 10th day of August, 2016 at 6:00 PM, at 104 Burlingame Ave, Scranton, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office, Scranton, KS and will be available at this hearing.

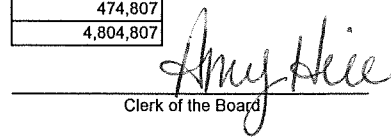
The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	7,359,557	20.000	9,536,526	20.000	8,265,434	897,441	20.000
Supplemental General (LOB)	08	2,562,170	14.923	2,562,173	21.035	2,562,170	846,746	16.754
<b>SPECIAL REVENUE</b>								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		25,000		65,000		
Capital Outlay	16	249,496	7.978	312,978	5.982	1,338,825	404,313	8.000
Driver Training	18	17,015		14,916		34,836		
Extraordinary School Program	22	42,344		85,444		124,082		
Food Service	24	646,263		628,456		700,128		
Professional Development	26	1,956		5,806		64,185		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,857,854		2,049,880		2,848,569		
Vocational Education	34	194,460		210,288		300,735		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	191,581		186,526		199,386		
Gifts and Grants	35	114,158		133,895		0		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	770,001		448,028		696,127		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	515,382		424,553		586,845		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	71,118		42,574		0		
Activity Fund	56	350,517		435,605		0		
Tuition Reimbursement Fund	57	0		0		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	334,789	3.989	345,553	2.991	353,116	202,161	4.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	15,278,661	46.890	17,448,201	50.008	18,139,438	2,350,661	48.754
Less: Transfers	105	3,153,858	xxxxxx	5,241,261	xxxxxx	3,621,843	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	12,124,803	xxxxxx	12,206,940	xxxxxx	14,517,595	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,111,812	xxxxxx	2,350,996	xxxxxx	2,350,661	xxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	2,111,812		2,350,996		2,350,661		
Assessed Valuation - General Fund	128	\$41,467,797		\$43,663,450		\$44,872,068		
Assessed Valuation - All Other Funds	130	\$47,127,204		\$49,309,860		\$50,539,156		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	4,600,000		4,600,000		4,330,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	259,116		294,652		474,807		
TOTAL USD DEBT	155	4,859,116		4,894,652		4,804,807		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

  
President

  
Clerk of the Board