

**NOTICE OF HEARING 2020-2021 BUDGET**

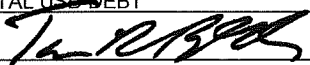
The governing body of Unified School District 434 will meet on the 19th day of August, 2020 at 6pm, at 15701 S California St. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

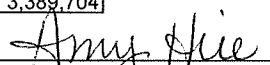
The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	8,130,103	20.000	8,592,742	20.000	8,732,142	1,074,220	20.000
Supplemental General (LOB)	08	2,850,982	17.932	2,873,067	20.977	2,892,834	906,144	15.251
<b>SPECIAL REVENUE</b>								
Federal Funds	07	188,423		202,401		327,773		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	219,141		226,781		229,175		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,181,566		1,252,907		1,272,538		
Bilingual Education	14	0		0		0		
Virtual Education	15	31,745		32,727		33,800		
Capital Outlay	16	765,015	7.999	695,525	5.993	1,148,986	475,315	8.000
Driver Training	18	15,672		15,207		27,545		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	116,158		63,528		45,560		
Food Service	24	672,722		645,260		664,470		
Professional Development	26	75,561		115,600		106,434		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,374,106		2,439,382		2,417,998		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	135,094		147,078		159,125		
Gifts and Grants	35	190,389		50,785		128,628		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	581,417		902,376		1,001,479		
Contingency Reserve	53	200,195		0		0		
Textbook & Student Material Revolving	55	84,981		65,289		0		
Activity Fund	56	419,916		344,531		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	359,811	2.750	365,761	2.783	366,610	307,458	5.175
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>18,592,997</b>	<b>48.681</b>	<b>19,030,947</b>	<b>49.753</b>	<b>19,555,097</b>	<b>2,763,137</b>	<b>48.426</b>
Less: Transfers	105	3,941,391	xxxxxx	3,804,400	xxxxxx	3,674,777	xxxxxxxx	xxxxxxx
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>14,651,606</b>	<b>xxxxxx</b>	<b>15,226,547</b>	<b>xxxxxx</b>	<b>15,880,320</b>	<b>xxxxxxxx</b>	<b>xxxxxxx</b>
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>2,517,145</b>	<b>xxxxxx</b>	<b>2,680,719</b>	<b>xxxxxx</b>	<b>2,763,137</b>	<b>xxxxxxxx</b>	<b>xxxxxxx</b>
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>2,517,145</b>		<b>2,680,719</b>		<b>2,763,137</b>		
Assessed Valuation - General Fund	128	\$48,369,779		\$50,477,345		\$53,710,981		
Assessed Valuation - All Other Funds	130	\$54,034,574		\$56,168,240		\$59,414,403		
Assessed Valuation - Capital Outlay	129	53,986,573		\$56,117,102		\$59,414,403		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	3,765,000		3,470,000		3,165,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	246,400		328,304		224,704		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>4,011,400</b>		<b>3,798,304</b>		<b>3,389,704</b>		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

  
President

  
Clerk of the Board