

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 434 will meet on the 8th day of September 2021 at 6:05 PM at 104 South Burlingame Avenue, Scranton, KS 66537 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,592,742	20.000	8,597,188	20.000	9,317,328	1,096,803	20.000
Supplemental General (LOB)	08	2,873,066	20.977	2,918,682	15.257	3,061,949	1,029,808	17.036
SPECIAL REVENUE								
Federal Funds	07	202,401		583,323		2,263,492		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	226,781		188,482		211,850		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,252,907		1,164,908		1,493,849		
Bilingual Education	14	0		0		589		
Virtual Education	15	32,727		25,375		34,500		
Capital Outlay	16	695,525	5.993	954,749	8.000	1,380,520	483,590	8.000
Driver Training	18	15,207		11,198		33,546		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	63,528		17,889		58,900		
Food Service	24	645,260		539,475		822,737		
Professional Development	26	115,600		33,510		100,075		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,439,382		2,147,941		2,432,373		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	147,078		130,923		137,550		
Gifts and Grants	35	50,785		20,583		253,162		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	902,376		855,945		1,035,694		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	65,289		17,281		0		
Activity Fund	56	344,531		0		0		
DEBT SERVICE								
Bond and Interest #1	62	365,781	2.783	366,810	5.176	372,358	292,741	4.843
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	19,030,946	49.753	18,574,062	48.433	23,010,472	2,902,942	49.879
Less: Transfers	105	3,804,400		4,293,642		3,512,395		
NET USD EXPENDITURES	110	15,226,546		14,280,420		19,498,077		
TOTAL USD TAXES LEVIED	115	2,680,719		2,762,580		2,902,942		

1. Sponsoring District Only
*Tax Rates are expressed in Mills

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Lab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$2,680,719		\$2,762,580		\$2,902,942		
Assessed Valuation - General Fund	128	\$50,477,345		\$53,692,953		\$54,840,151		
Assessed Valuation - All Other Funds	130	\$56,168,240		\$59,392,987		\$60,448,772		
Assessed Valuation - Capital Outlay	129	\$56,117,102		\$59,372,862		\$60,448,772		
Outstanding Indebtedness, July 1		2019		2020		2021		
General Obligation Bonds	135	3,470,000		3,165,000		2,855,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	328,304		224,704		468,000		
TOTAL USD DEBT	155	3,798,304		3,389,704		3,323,000		

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[Signature] Board President
[Signature] Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year

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	Revenue Neutral Tax Rate				
	Actual Tax Levied	2020-2021		2021-2022	
		Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$1,073,859	20.000	19.535	\$1,096,803	20.000
Capital Outlay	\$475,144	8.000	7.861	\$483,590	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$906,159	15.257		\$1,029,808	17.036
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$307,418	5.176		\$292,741	4.843
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,213,577	20.433	20.077	\$1,322,549	21.879

[Signature] Board President
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