

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 434 will meet on the 14th day of September 2022 at 6:05 PM at USD 434 District Office, 104 S. Burlingame Ave, Scranton, KS 66537 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the district office on the district website and will be available at this hearing.  
The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)	
<b>OPERATING</b>								
General	06	8,597,188	20,000	8,593,341	20,000	8,996,252	1,126,984	20,000
Supplemental General (LOB)	08	2,918,682	15,257	2,838,380	17,004	2,983,405	1,097,627	16,317
<b>SPECIAL REVENUE</b>								
Federal Funds	07	583,323		1,353,232		1,749,547		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	188,482		187,386		163,739		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,164,908		1,359,532		1,537,597		
Bilingual Education	14	0		0		10,283		
Virtual Education	15	25,375		34,650		38,000		
Capital Outlay	16	954,749	8.000	576,721	7.985	1,726,758	538,142	8.000
Driver Training	18	11,198		21,198		28,707		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	17,889		0		0		
Food Service	24	539,475		585,474		946,383		
Professional Development	26	33,510		34,020		77,333		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,147,941		2,262,968		2,389,141		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	130,923		143,989		175,600		
Gifts and Grants	35	20,583		2,719		391,055		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	855,945		954,599		1,097,789		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	17,281		58,802		0		
Activity Fund	56	229,768		218,173		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	368,610	5.176	372,358	4.833	377,650	290,293	4.315
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES*</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>18,803,828</b>	<b>48.433</b>	<b>19,597,551</b>	<b>49.822</b>	<b>22,687,119</b>	<b>3,055,046</b>	<b>48.632</b>
Less: Transfers	105	4,293,642		3,741,911		3,493,972		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>14,510,186</b>		<b>15,855,640</b>		<b>19,193,147</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>2,762,580</b>		<b>2,904,969</b>		<b>3,055,046</b>		

\* Tax Rates are expressed in Mills

Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)	
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$2,762,580</b>		<b>\$2,904,969</b>		<b>\$3,055,046</b>		
Assessed Valuation - General Fund	128	\$53,692,953		\$54,947,624		\$56,449,212		
Assessed Valuation - All Other Funds	130	\$59,392,987		\$60,559,851		\$67,267,811		
Assessed Valuation - Capital Outlay	129	\$59,372,682		\$60,543,947		\$67,267,811		
<b>Outstanding Indebtedness, July 1</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>		
General Obligation Bonds	135	3,165,000		2,855,000		2,535,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>3,165,000</b>		<b>2,855,000</b>		<b>2,535,000</b>		

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*[Signature]* Board President  
*[Signature]* Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

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	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,098,952	20.000	19.470	\$1,126,984	20.000
Capital Outlay	\$0	0.000	\$0	\$0	0.000
Bond and Interest #2	\$0	0.000	\$0	\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,029,760	17.004		\$1,097,627	16.317
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$483,571	7.985		\$538,142	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$292,688	4.833		\$290,293	4.315
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$1,806,017</b>	<b>29.822</b>	<b>26.850</b>	<b>\$1,926,062</b>	<b>28.832</b>

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