

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 434 will meet on the 13th day of September 2023 at 6:10 PM at 104 South Burlingame, Scranton, KS 66537 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

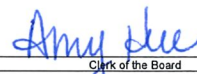
Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)	
<b>OPERATING</b>								
General	06	8,593,344	20,000	9,198,809	20,000	9,790,476	1,197,067	20,000
Supplemental General (LOB)	08	2,831,889	17,004	2,983,405	16,310	3,246,108	1,339,799	18,790
<b>SPECIAL REVENUE</b>								
Federal Funds	07	1,353,232		893,027		1,267,434		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	187,386		79,593		132,308		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,359,532		1,373,078		1,476,116		
Bilingual Education	14	0		0		283		
Virtual Education	15	34,650		14,404		35,000		
Capital Outlay	16	576,721	7.985	1,466,581	7.996	1,522,648	570,434	8.000
Driver Training	18	21,198		17,459		33,481		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	585,474		704,860		944,178		
Professional Development	28	33,754		14,309		71,037		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,329,743		1,841,601		2,534,486		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	143,998		162,355		169,150		
Gifts and Grants	35	2,719		10,798		389,233		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	954,599		956,418		1,147,702		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	58,802		94,211		0		
Activity Fund	56	218,173		136,802		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	372,358	4.833	377,640	4.313	382,192	307,683	4.315
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>19,657,572</b>	<b>49.822</b>	<b>20,325,350</b>	<b>46.619</b>	<b>23,141,832</b>	<b>3,414,983</b>	<b>51.105</b>
Less: Transfers	105	3,741,911		3,679,458		3,460,104		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>15,915,661</b>		<b>16,645,892</b>		<b>19,681,728</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>2,904,969</b>		<b>3,055,481</b>		<b>3,414,983</b>		

<sup>1</sup> Sponsoring District Only  
\*Tax Rates are expressed in Mills

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$2,904,969</b>		<b>\$3,055,481</b>		<b>\$3,414,983</b>	
Assessed Valuation - General Fund	128	\$54,947,624		\$56,478,473		\$59,853,326	
Assessed Valuation - All Other Funds	130	\$60,559,851		\$67,294,860		\$71,304,188	
Assessed Valuation - Capital Outlay	129	\$60,543,947		\$67,292,147		\$71,304,188	
<b>Outstanding Indebtedness, July 1</b>							
General Obligation Bonds	135	2,855,000		2,535,000		2,205,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		0	
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>2,855,000</b>		<b>2,535,000</b>		<b>2,205,000</b>	

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Board President

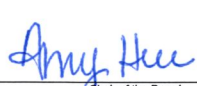
  
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,129,569	20.000	18.876	\$1,197,067	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,097,579	16.310		\$1,339,799	18.790
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$538,090	7.996		\$570,434	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$290,243	4.313		\$307,683	4.315
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$1,925,912</b>	<b>28.619</b>	<b>27.012</b>	<b>\$2,217,916</b>	<b>31.105</b>

  
Board President

  
Clerk of the Board